

**ST. MARTIN, IBERIA, LAFAYETTE
COMMUNITY ACTION AGENCY, INC.**

Financial Report

Year Ended May 31, 2009

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 12/9/09

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
St. Martin, Iberia, Lafayette
Community Action Agency, Inc.
Lafayette, Louisiana

We have audited the accompanying statement of financial position of St. Martin, Iberia, Lafayette Community Action Agency, Inc. (a nonprofit organization) as of May 31, 2009, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the Organization's 2008 financial statements and, in our report dated October 14, 2008, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of St. Martin, Iberia, Lafayette Community Action Agency, Inc. as of May 31, 2009, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated November 12, 2009 on our consideration of St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our

testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of St. Martin, Iberia, Lafayette Community Action Agency, Inc. taken as a whole. The supplementary information (pp.18-34) is presented for purposes of additional analysis and is not a required part of the basic financial statements of the Agency. The accompanying schedule of expenditures of federal awards (pp.40-41) is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations," and is also not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Breaux Bridge, Louisiana
November 12, 2009

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Statement of Financial Position
May 31, 2009

ASSETS

Current assets:	
Cash	\$ 678,322
Receivables:	
Grant funds	673,517
Other	7,833
Prepaid expenses	<u>85,739</u>
Total current assets	1,445,411
Property and equipment (net)	<u>2,308,109</u>
Total assets	<u>\$ 3,753,520</u>

LIABILITIES

Liabilities:	
Current liabilities:	
Accounts payable	\$ 336,884
Accrued salaries and related benefits	262,534
Current portion of long-term debt	19,232
Retirement plan payable	315,695
Compensated absences	<u>91,455</u>
Total current liabilities	1,025,800
Long-term liabilities:	
Notes payable	<u>383,820</u>
Total liabilities	<u>1,409,620</u>

NET ASSETS

Unrestricted (deficit)	(74,490)
Temporarily restricted	<u>2,418,390</u>
Total net assets	<u>2,343,900</u>
Total liabilities and net assets	<u>\$ 3,753,520</u>

The accompanying notes are an integral part of this statement.

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Statement of Activities
Year Ended May 31, 2009
With Comparative Totals for May 31, 2008

	Unrestricted	Temporarily Restricted	Totals	
			2009	2008
Public support:				
In-kind contributions	\$ -	\$ 2,271,903	\$ 2,271,903	\$ 2,288,229
Donations	13,591	92,290	105,881	117,840
Total public support	13,591	2,364,193	2,377,784	2,406,069
Grants from governmental agencies	32,926	16,368,774	16,401,700	14,637,390
Other revenue:				
Miscellaneous	22,898	58,013	80,911	27,982
Total public support, grants from governmental agencies and other revenue	69,415	18,790,980	18,860,395	17,071,441
Expenses:				
Program services -				
Transportation	-	649,002	649,002	724,227
Project Independence Jobs	-	169,664	169,664	156,747
CSBG	-	922,082	922,082	1,017,746
Food Reimbursement	-	924,483	924,483	892,881
Shelter Fund	-	1,448	1,448	276
Weatherization	-	404,856	404,856	225,081
HUD	-	3,449	3,449	24,900
Local Government Support	-	136,139	136,139	134,971
St. Martin Parish Emergency Assistance	-	12,097	12,097	11,390
Computer Technology	-	1,553	1,553	3,179
Iberia Food & Medical	-	18,155	18,155	16,664
Lafayette Emergency Food & Shelter	-	277	277	2,326
Iberia Emergency Food & Shelter	-	12,335	12,335	12,146
Head Start	-	11,413,666	11,413,666	11,585,475
RSVP	-	83,802	83,802	88,106
Medicaid Enrollment	-	36	36	-
Cookbook Fund	15,241	-	15,241	4,557
Family Preservation	-	13,528	13,528	9,698
Home Energy Assistance	-	3,841,464	3,841,464	2,398,098
Child Welfare Resource Center	-	-	-	22
United Way	-	1,447	1,447	-

(continued)

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Statement of Activities (Continued)
 Year Ended May 31, 2009
 With Comparative Totals for May 31, 2008

	Unrestricted	Temporarily Restricted	Totals	
			2009	2008
EITC	-	-	-	22
Disaster	-	-	-	317
Total program services	<u>15,241</u>	<u>18,609,483</u>	<u>18,624,724</u>	<u>17,308,829</u>
Supporting services -				
General	67,129	-	67,129	112,042
Indirect Cost Pool	<u>-</u>	<u>560,406</u>	<u>560,406</u>	<u>422,809</u>
Total supporting services	<u>67,129</u>	<u>560,406</u>	<u>627,535</u>	<u>534,851</u>
Total expenses	<u>82,370</u>	<u>19,169,889</u>	<u>19,252,259</u>	<u>17,843,680</u>
Deficiency of public support, grants from governmental agencies, and other revenue over expenses	<u>(12,955)</u>	<u>(378,909)</u>	<u>(391,864)</u>	<u>(772,239)</u>
Other increases (decreases) in net assets:				
Operating transfers in	4,897	613,259	618,156	321,611
Operating transfers out	(4,897)	(609,259)	(614,156)	(321,611)
Indirect cost transferred from programs	<u>-</u>	<u>350,487</u>	<u>350,487</u>	<u>349,128</u>
Total increases in net assets	<u>-</u>	<u>354,487</u>	<u>354,487</u>	<u>349,128</u>
Change in net assets	(12,955)	(24,422)	(37,377)	(423,111)
Net assets (deficit), beginning of year	<u>(61,535)</u>	<u>2,442,812</u>	<u>2,381,277</u>	<u>2,804,388</u>
Net assets (deficit), end of year	<u>\$ (74,490)</u>	<u>\$ 2,418,390</u>	<u>\$ 2,343,900</u>	<u>\$ 2,381,277</u>

The accompanying notes are an integral part of this statement.

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Statement of Cash Flows
Year Ended May 31, 2009

Cash flows from operating activities:	
Change in net assets	\$ (37,377)
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	373,955
Decrease in grant receivables	232,006
Decrease in other receivables	5,275
Increase in prepaid expenses	(32,911)
Decrease in accounts payable	(262,497)
Increase in accrued salaries and related benefits	43,846
Increase in retirement plan payable	88,279
Decrease in compensated absences	(6,606)
Total adjustments	<u>441,347</u>
Net cash provided by operating activities	403,970
Cash flows from investing activities:	
Payments for property and equipment	(137,600)
Cash flows from financing activities:	
Payments on notes payable	<u>(18,098)</u>
Net increase in cash and cash equivalents	248,272
Beginning cash and cash equivalents	<u>430,050</u>
Ending cash and cash equivalents	<u>\$ 678,322</u>
Supplemental disclosures:	
Cash paid during year for interest	<u>\$ 35,779</u>

The accompanying notes are an integral part of this statement.

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Notes to Financial Statements

(1) Summary of Significant Accounting Policies

A. Nature of Activities

The St. Martin, Iberia, Lafayette Community Action Agency, Inc. (SMILE) was created under the Economic Opportunity Act of 1964, as amended, to serve as the antipoverty agency, providing human services for the indigent and disadvantaged through research, planning, development, financing, implementation and evaluation of programs, either directly or through coordinating with other agencies, to attain social and economic independence for the benefit of all present and future generations of disadvantaged people in the Tri-Parish area. St. Martin, Iberia, Lafayette Community Action Agency, Inc. is comprised of eighteen board members, who are equal in numbers from the Community Action Councils of the St. Martin, Iberia, and Lafayette Parishes of Louisiana.

St. Martin, Iberia, Lafayette Community Action Agency, Inc. receives substantially all of its revenue from various Federal and State grant programs, which are subject to final review and approval as to allowability of expenditures by the respective grantor agencies.

B. Basis of Accounting

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The Agency's financial statements have been prepared on the accrual basis of accounting whereby revenues are recognized when they are earned and expenses are recognized when incurred.

Unrestricted net assets represent expendable funds available for operations which are not otherwise limited by donor restrictions. Temporarily restricted net assets consist of contributed funds subject to specific donor-imposed restrictions contingent upon specific performance of a future event or a specific passage of time before the Agency may spend the funds.

Contributions are recognized as revenue when they are received or unconditionally pledged. Contributions are recorded as unrestricted, temporarily restricted or permanently restricted support depending on the existence and/or nature of any donor restrictions. Those donor restricted contributions whose restrictions, however, are met in the same reporting period are reported as unrestricted support.

The Agency reports gifts of buildings and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Notes to Financial Statements (continued)

are reported as restricted support. Absent explicit donor stipulations about how these long-lived assets must be maintained, the Agency reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

C. Cash and Cash Equivalents

For purposes of the statement of cash flows, the Agency considers all highly liquid investments available for current use to be cash equivalents.

D. Property and Equipment

Property and equipment is capitalized at cost. All federal program assets costing \$5,000 or more are capitalized and all state program assets costing \$250 or more are capitalized. Depreciation of property and equipment is calculated on the straight-line basis over the estimated useful lives of assets as follows:

Computers	3 years
Furnitures, fixtures, and equipment	7-10 years
Automobiles	5 years
Buildings and improvements	15-20 years

E. Functional Expenses

Expenses are charged to each program based on direct expenditures incurred.

F. Compensated Absences

Compensation is paid to employees absent from work due to illness or vacation. At May 31, 2009, there is a liability reported in the financial statements for accrued compensated absences of \$91,455.

G. Income Tax Status

The Agency qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and, therefore, has no provision for federal income taxes.

H. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Notes to Financial Statements (continued)

I. Total Columns

Total columns are presented to facilitate financial analysis. Data in these columns do not present financial position, changes in net assets and cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

J. Prior Year Summarized Comparative Information

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the organization's financial statements for the year ended May 31, 2008, from which the summarized information was derived.

(2) Cash

At May 31, 2009 SMILE had cash (book balances) totaling \$678,322. These deposits are stated at cost, which approximates market. These deposits (bank balances) totaled \$1,027,092 and are fully insured by FDIC insurance and securities pledged at May 31, 2009.

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Notes to Financial Statements (continued)

(3) Due To/From Other Funds

Individual balances due to/from other funds at May 31, 2009 are as follows. The following balances have been eliminated in the statement of financial position.

	<u>Due from other funds</u>	<u>Due to other funds</u>
Transportation	\$ 21,160	\$ 32,966
Project Independence	39,318	-
CSBG	5,998	81,746
Food Reimbursement	2,739	41,920
Weatherization	196	121,356
HUD	350	1,262
Local Government Support	31,024	35,180
Iberia Food and Medical	-	279
Iberia Food and Shelter	310	-
Head Start	15,108	51,171
RSVP	1,260	3,195
Medicaid Enrollment	2,552	-
Cookbook Fund	761	1,211
Family Preservation	5,450	780
Payroll Fund	123,292	497
Accounts Payable	109,101	50,547
Home Energy Assistance	107,726	65,397
General Fund	-	76,740
Indirect Cost Fund	110,036	19,933
Shelter Fund	-	380
EITC	8,518	22
Disaster Fund	81	398
	<u>\$ 584,980</u>	<u>\$ 584,980</u>

Of the amounts recorded as due to/from other funds in 2009, \$123,292 relates to accrued payroll and \$110,036 relates to indirect costs payable.

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Notes to Financial Statements (continued)

(4) Restrictions on Net Assets

Temporarily restricted net assets are available for specific grant programs at May 31, 2009 as follows:

Transportation	\$ 118,434
Project Independence Jobs	67,673
CSBG	6,099
Food Reimbursement	12,962
Shelter Fund	1,922
HUD	31,903
Local Government Support	392,329
St. Martin Parish Emergency Assistance	3,095
Iberia Food & Medical	1,028
Iberia Parish Special Trust	157
Lafayette Emergency Food & Shelter	2,203
Iberia Emergency Food & Shelter	314
Headstart	1,518,064
RSVP	587
Medicaid Enrollment	2,278
Family Preservation	10,088
Home Energy Assistance	118,382
Indirect Cost Pool	86,980
Computer Technology	33,388
Group Mentoring	479
United Way	427
Youth Initiative	2,369
Community Response Initiative	89
Quality Child Care Initiative	871
EITC	9,828
Subtotal	\$ 2,421,949
Deficit Net Assets (Weatherization)	(3,559)
Total Temporary Restricted Net Assets	<u>\$ 2,418,390</u>

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Notes to Financial Statements (continued)

(5) Commitments and Contingencies

A. Contingent Liabilities

At May 31, 2009, the St. Martin, Iberia, Lafayette Community Action Agency, Inc. is a defendant in two lawsuits. In the opinion of management, these lawsuits will not result in a significant monetary loss. Therefore, there has been no accrual on the balance sheet at May 31, 2009.

B. Grant Audits

SMILE, Inc. receives revenues from various Federal and State grant programs, which are subject to final review and approval as to allowability of expenditures by the respective grantor agencies. Any settlements or expenses arising out of a final review are recognized in the period in which agreed upon by the agency and SMILE, Inc. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect SMILE, Inc.'s financial position.

(6) Retirement Plan

Plan Description: The St. Martin, Iberia, Lafayette Community Action Agency, Inc. contributes to a defined contribution plan administered under a contract with Mutual of America. Mutual of America receives the plan contributions, maintains participants' individual accounts, offers the investment options and pays benefits to participants and their beneficiaries.

Funding Policy: The retirement plan covers all employees who have one year of service and are age eighteen or older. The Agency will contribute to the plan the amount determined by the Agency at its discretion. The Agency may choose not to contribute to the plan for a particular plan year. Participants can contribute any amount from 1% to 16% of their compensation each pay period provided that the participant does not contribute more than the maximum permitted by law. There were no significant changes during the period affecting comparability. Agency contribution for the year ending May 31, 2009 was \$213,862.

(7) Economic Dependency

The Agency receives the majority of its revenue from funds provided through grants administered by the U.S. Department of Health and Human Services. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Agency receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Agency will receive in the next fiscal year.

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Notes to Financial Statements (continued)

(8) In-Kind Contributions

The Agency is allowed free use of certain facilities by landlords and is donated services by individuals. In-kind contributions are valued at the fair market value of the rent or services donated on the date of donation.

(9) Property and Equipment

Property and equipment at May 31, 2009 consists of the following:

Furniture, fixtures and equipment	\$ 654,904
Automobiles	2,073,594
Buildings and improvements	4,649,525
Land	<u>97,764</u>
Total	7,475,787
Less: Accumulated depreciation	<u>(5,167,678)</u>
Net assets	<u>\$ 2,308,109</u>

Property and equipment purchased with federal monies may revert back to the government or the sale of such property and equipment has to be approved and the proceeds from the sale are restricted. Depreciation expense for the year ended May 31, 2009 was \$373,955.

(10) Notes Payable

The Organization's note payable balance consists of the following at May 31, 2009:

Note payable to Hibernia, original amount of \$500,000, due in monthly installments of \$4,449, which includes interest at a rate of 8.71 percent, maturing December 2021, secured by building.

\$ 403,052

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Notes to Financial Statements (continued)

Following is the maturity of the notes payable which includes interest of \$268,695:

Years ending May 31:

2010	\$ 53,384
2011	53,384
2012	53,384
2013	53,384
2014	53,384
2015-2019	266,919
2020-2022	<u>137,908</u>
Total	<u>\$ 671,747</u>

The total amount of interest charged to expense for the year ended May 31, 2009 is \$35,286. It is the Agency's intent to use local funds to retire this debt each year.

(11) Individual Program Deficit

The following programs had deficit net assets at May 31, 2009:

General fund	\$ 82,870
Weatherization	3,559

The deficits are expected to be funded by future fund raising and/or local support monies.

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Notes to Financial Statements (continued)

(12) Operating Leases

The Agency is obligated under certain leases accounted for as operating leases. Operating leases do not give rise to property rights or lease obligations, therefore the results of these agreements are not reflected in property and equipment.

Rent expense for the year ended May 31, 2009 was \$319,241. The following is a schedule, by years, of future minimum rental payments required under operating leases that have initial or remaining noncancelable lease terms in excess of one year as of May 31, 2009:

<u>Year Ending May 31,</u>	<u>Amounts</u>
2010	\$ 130,019
2011	60,841
2012	29,330
2013	<u>7,030</u>
Total minimum payments required	<u>\$ 227,220</u>

SUPPLEMENTARY INFORMATION

SCHEDULE OF INDIVIDUAL FUNDS

DIRECT FEDERAL PROGRAMS

Department of Housing and Urban Development

HUD Housing Counseling Program

The purpose of this grant is to provide comprehensive housing counseling to assist in improving the individual's housing conditions.

Department of Health and Human Services

Head Start Program/Early Childhood

The Head Start Program provides comprehensive early child development for disadvantaged pre-school children and their families. As part of this program, the grantee also operates a food program for qualifying students on a cost reimbursement basis through the United States Department of Agriculture.

Training and Technical Assistance Programs

This special grant provides for the training and certification of Head Start Program instructors.

Handicapped Program

This grant extends the Head Start Program to include handicapped children.

The Corporation for National Service

Retired Senior Volunteer Program (RSVP)

The purpose of this grant is to involve senior citizens in community participation projects.

Department of Education

The Community Technology Centers Program allows SMILE to provide computer technology classes to qualified individuals.

INDIRECT FEDERAL PROGRAMS

The Agency receives federal funds as the subgrantee of various departments of the State of Louisiana. The various state departments have the ultimate responsibility of reporting to the federal grantors.

Project Independence Jobs/Transportation

Provides transportation for participants and their designated children. Also, provides funds to the Transportation program to help provide services to the underprivileged.

Department of Labor

The Community Services Block Grant Program (CSBG) provides various direct program services to the needy and defrays a portion of the Agency's administrative costs.

Department of Education

The Child Care Feeding Program (Food Reimbursement) provides balanced meals to qualified children and adults in the Tri-Parish area Child Development Programs.

Department of Social Services

Weatherization Assistance Program grants and Low Income Home Energy Assistance Program (LIHEAP) grants provide services to assist needy individuals in home insulation.

Department of Housing and Urban Development

The Community Development Block Grant Program (CDBG) is to provide funds to renovate homeless shelters and provide emergency shelter for homeless persons. These funds were obtained by a grant agreement with the Lafayette Consolidated Government.

Emergency Food and Shelter National Board Program

This grant provides emergency food and shelter assistance to qualified individuals in the parishes of St. Martin, Iberia and Lafayette.

Department of Social Services

Child Welfare Resource Center – This program will establish a center to ensure the safety, well being and permanency of families who are at risk of dissolution as a result of child abuse and/or neglect.

Department of Social Services

Low Income Home Energy Assistance Program - This program provides direct payments to home energy suppliers on behalf of eligible households.

Department of Social Services

Earned Income Tax Credit (EITC) Program - This program provides outreach and tax preparation services for low-income individuals and families.

(continued)

INDIRECT FEDERAL PROGRAMS (continued)

Department of Health and Human Services

Medicaid Enrollment

This grant allows SMILE to offer outreach medicaid eligibility services to specific groups of individuals by assisting potential medicaid eligibles to complete an initial application for health care coverage and in some instances by assisting medicaid beneficiaries with the recertification process.

Group Mentoring

Promotes youth development and leadership, targeting at risk youth, grades 9-12 in St. Martin Parish.

Youth Initiative

Designed to increase youth leadership skills, enhance literacy with Head Start families and reduce social ills plaguing disadvantaged populations.

Community Response Initiative

To provide intervention services to offset Martin Mills layoffs. Services include providing job community fair, job skills training, job recruitment/placement, emergency assistance, counseling, transportation services, child care services, healthy marriage/family support, parenting/child development training, and crisis intervention/support groups.

Quality Child Care Initiative

To provide parent-child enrichment programs to include a family literacy project, increase parenting skills and offset cultural and recreational activities.

LOCAL PROGRAMS

The Agency receives grants from local governmental bodies and non-profit organizations.

Local Government Support (Matching Fund)

Programs that provide supplementary assistance for established programs or matching requirements for established programs.

St. Martin Parish Emergency Assistance

Funded by local contributions, this program provides emergency energy, rent and medical assistance to the qualified elderly of St. Martin Parish.

Iberia Food and Medical

Funded by United Way of Iberia and other local grants and contributions, this grant provides medical and food assistance on a one time basis to qualified individuals in Iberia Parish.

Disaster

Set up due to Hurricanes Katrina and Rita to assist evacuees seeking assistance with rental and utility deposits in order to relocate.

United Way

To target 30 low-income families in St. Martin Parish to educate them on finances and maintaining a saving account for emergencies.

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Combining Statement of Financial Position
Year Ended May 31, 2009
With Comparative Totals for May 31, 2008

	Transportation	Project Independence Jobs	CSBG	Food Reimbursement	Shelter Fund
ASSETS					
Current assets:					
Cash	\$ 6,469	\$ -	\$ 4,824	\$ 18,940	\$ 2,302
Receivables:					
Grant funds	11,602	34,447	100,000	46,077	-
Due from other funds	21,160	39,318	5,998	2,739	-
Other	-	-	-	-	-
Prepaid expenses	8,391	3,550	1,937	-	-
Total current assets	47,622	77,315	112,759	67,756	2,302
Property and equipment (net)	134,464	-	10,944	-	-
Total assets	\$ 182,086	\$ 77,315	\$ 123,703	\$ 67,756	\$ 2,302
LIABILITIES					
Liabilities:					
Current liabilities:					
Due to other funds	\$ 32,966	\$ -	\$ 81,746	\$ 41,920	\$ 380
Accounts payable	5,162	6,762	5,095	12,874	-
Accrued salaries and related benefits	13,612	2,880	21,172	-	-
Notes payable	-	-	-	-	-
Retirement plan payable	-	-	-	-	-
Compensated absences	11,912	-	9,591	-	-
Total current liabilities	63,652	9,642	117,604	54,794	380
Long-term liabilities:					
Notes payable	-	-	-	-	-
Total liabilities	63,652	9,642	117,604	54,794	380
NET ASSETS					
Unrestricted (deficit)	-	-	-	-	-
Temporarily restricted	118,434	67,673	6,099	12,962	1,922
Total net assets (deficit)	118,434	67,673	6,099	12,962	1,922
Total liabilities and net assets	\$ 182,086	\$ 77,315	\$ 123,703	\$ 67,756	\$ 2,302

(continued)

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Combining Statement of Financial Position (Continued)

Year Ended May 31, 2009

With Comparative Totals for May 31, 2008

	Weatherization	HUD	Local Government Support (Matching Fund)	St. Martin Parish Emergency Assistance	Iberia Food & Medical	Iberia Parish Special Trust
ASSETS						
Current assets:						
Cash	\$ 5,175	\$ 32,815	\$ 78,054	\$ 3,095	\$ 1,762	\$ 157
Receivables:						
Grant funds	152,727	-	59,510	-	-	-
Due from other funds	196	350	31,024	-	-	-
Other	-	-	-	-	-	-
Prepaid expenses	4,665	-	2,581	-	-	-
Total current assets	162,763	33,165	171,169	3,095	1,762	157
Property and equipment (net)	4,750	-	262,506	-	-	-
Total assets	\$ 167,513	\$ 33,165	\$ 433,675	\$ 3,095	\$ 1,762	\$ 157
LIABILITIES						
Liabilities:						
Current liabilities:						
Due to other funds	\$ 121,356	\$ 1,262	\$ 35,180	\$ -	\$ 279	\$ -
Accounts payable	47,179	-	6,046	-	455	-
Accrued salaries and related benefits	-	-	120	-	-	-
Notes payable	-	-	-	-	-	-
Retirement plan payable	-	-	-	-	-	-
Compensated absences	2,537	-	-	-	-	-
Total current liabilities	171,072	1,262	41,346	-	734	-
Long-term liabilities:						
Notes payable	-	-	-	-	-	-
Total liabilities	171,072	1,262	41,346	-	734	-
NET ASSETS						
Unrestricted (deficit)	-	-	-	-	-	-
Temporarily restricted	(3,559)	31,903	392,329	3,095	1,028	157
Total net assets (deficit)	(3,559)	31,903	392,329	3,095	1,028	157
Total liabilities and net assets	\$ 167,513	\$ 33,165	\$ 433,675	\$ 3,095	\$ 1,762	\$ 157

(continued)

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC

Combining Statement of Financial Position (Continued)
Year Ended May 31, 2009
With Comparative Totals for May 31, 2008

	Lafayette Emergency Food & Shelter	Iberia Emergency Food & Shelter	Head Start	RSVP	Medicaid Enrollment	Cookbook Fund
ASSETS						
Current assets:						
Cash	\$ 2,203	\$ 4	\$ 671	\$ 377	\$ -	\$ 2,578
Receivables:						
Grant funds	-	-	106,352	916	-	6,234
Due from other funds	-	310	15,108	1,260	2,552	761
Other	-	-	7,545	-	-	18
Prepaid expenses	-	-	55,569	2,360	-	-
Total current assets	2,203	314	185,245	4,913	2,552	9,591
Property and equipment (net)	-	-	1,485,681	-	-	-
Total assets	\$ 2,203	\$ 314	\$ 1,670,926	\$ 4,913	\$ 2,552	\$ 9,591
LIABILITIES						
Liabilities:						
Current liabilities:						
Due to other funds	\$ -	\$ -	\$ 51,171	\$ 3,195	\$ -	\$ 1,211
Accounts payable	-	-	46,759	237	274	-
Accrued salaries and related benefits	-	-	-	150	-	-
Notes payable	-	-	-	-	-	-
Retirement plan payable	-	-	-	-	-	-
Compensated absences	-	-	54,932	744	-	-
Total current liabilities	-	-	152,862	4,326	274	1,211
Long-term liabilities:						
Notes payable	-	-	-	-	-	-
Total liabilities	-	-	152,862	4,326	274	1,211
NET ASSETS						
Unrestricted (deficit)	-	-	-	-	-	8,380
Temporarily restricted	2,203	314	1,518,064	587	2,278	-
Total net assets (deficit)	2,203	314	1,518,064	587	2,278	8,380
Total liabilities and net assets	\$ 2,203	\$ 314	\$ 1,670,926	\$ 4,913	\$ 2,552	\$ 9,591

(continued)

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Combining Statement of Financial Position (Continued)
 Year Ended May 31, 2009
 With Comparative Totals for May 31, 2008

	Family Preservation	Payroll	Accounts Payable	Home Energy Assistance	General
ASSETS					
Current assets:					
Cash	\$ 6,025	\$ 416,688	\$ -	\$ 65,145	\$ 8,019
Receivables:					
Grant funds	-	318	-	153,253	-
Due from other funds	5,450	123,292	109,101	107,726	-
Other	-	-	-	-	106
Prepaid expenses	-	-	-	-	-
Total current assets	11,475	540,298	109,101	326,124	8,125
Property and equipment (net)	-	-	-	-	388,797
Total assets	\$ 11,475	\$ 540,298	\$ 109,101	\$ 326,124	\$ 396,922
LIABILITIES					
Liabilities:					
Current liabilities:					
Due to other funds	\$ 780	\$ 497	\$ 50,547	\$ 65,397	\$ 76,740
Accounts payable	113	-	58,554	141,206	-
Accrued salaries and related benefits	494	224,106	-	-	-
Notes payable	-	-	-	-	19,232
Retirement plan payable	-	315,695	-	-	-
Compensated absences	-	-	-	1,139	-
Total current liabilities	1,387	540,298	109,101	207,742	95,972
Long-term liabilities:					
Notes payable	-	-	-	-	383,820
Total liabilities	1,387	540,298	109,101	207,742	479,792
NET ASSETS					
Unrestricted (deficit)	-	-	-	-	(82,870)
Temporarily restricted	10,088	-	-	118,382	-
Total net assets (deficit)	10,088	-	-	118,382	(82,870)
Total liabilities and net assets	\$ 11,475	\$ 540,298	\$ 109,101	\$ 326,124	\$ 396,922

(continued)

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC

Combining Statement of Financial Position (Continued)
Year Ended May 31, 2009
With Comparative Totals for May 31, 2008

	Indirect Cost Pool	Computer Technology	Group Mentoring	United Way	Youth Initiative	Community Response Initiative	Quality Child Care Initiative
ASSETS							
Current assets:							
Cash	\$ 5,012	\$ 13,882	\$ 479	\$ -	\$ 2,369	\$ 89	\$ 871
Receivables:							
Grant funds	-	-	-	749	-	-	-
Due from other funds	110,036	-	-	-	-	-	-
Other	164	-	-	-	-	-	-
Prepaid expenses	6,686	-	-	-	-	-	-
Total current assets	121,898	13,882	479	749	2,369	89	871
Property and equipment (net)	1,461	19,506	-	-	-	-	-
Total assets	\$ 123,359	\$ 33,388	\$ 479	\$ 749	\$ 2,369	\$ 89	\$ 871
LIABILITIES							
Liabilities:							
Current liabilities:							
Due to other funds	\$ 19,933	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	5,846	-	-	322	-	-	-
Accrued salaries and related benefits	-	-	-	-	-	-	-
Notes payable	-	-	-	-	-	-	-
Retirement plan payable	-	-	-	-	-	-	-
Compensated absences	10,600	-	-	-	-	-	-
Total current liabilities	36,379	-	-	322	-	-	-
Long-term liabilities:							
Notes payable	-	-	-	-	-	-	-
Total liabilities	36,379	-	-	322	-	-	-
NET ASSETS							
Unrestricted (deficit)	-	-	-	-	-	-	-
Temporarily restricted	86,980	33,388	479	427	2,369	89	871
Total net assets (deficit)	86,980	33,388	479	427	2,369	89	871
Total liabilities and net assets	\$ 123,359	\$ 33,388	\$ 479	\$ 749	\$ 2,369	\$ 89	\$ 871

(continued)

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Combining Statement of Financial Position (Continued)
Year Ended May 31, 2009
With Comparative Totals for May 31, 2008

	EITC	Disaster	Total	Eliminating Entries	Totals	
					2009	2008
ASSETS						
Current assets						
Cash	\$ -	\$ 317	\$ 678,322	\$ -	\$ 678,322	\$ 430,050
Receivables:						
Grant funds	1,332	-	673,517	-	673,517	905,523
Due from other funds	8,518	81	584,980	(584,980)	-	-
Other	-	-	7,833	-	7,833	13,108
Prepaid expenses	-	-	85,739	-	85,739	52,828
Total current assets	9,850	398	2,030,391	(584,980)	1,445,411	1,401,509
Property and equipment (net)	-	-	2,308,109	-	2,308,109	2,544,464
Total assets	\$ 9,850	\$ 398	\$ 4,338,500	\$ (584,980)	\$ 3,753,520	\$ 3,945,973
LIABILITIES						
Liabilities						
Current liabilities:						
Due to other funds	\$ 22	\$ 398	\$ 584,980	\$ (584,980)	\$ -	\$ -
Accounts payable	-	-	336,884	-	336,884	599,381
Accrued salaries and related benefits	-	-	262,534	-	262,534	218,688
Notes payable	-	-	19,232	-	19,232	17,633
Retirement plan payable	-	-	315,695	-	315,695	227,416
Compensated absences	-	-	91,455	-	91,455	98,061
Total current liabilities	22	398	1,610,780	(584,980)	1,025,800	1,161,179
Long-term liabilities:						
Notes payable	-	-	383,820	-	383,820	403,517
Total liabilities	22	398	1,994,600	(584,980)	1,409,620	1,564,696
NET ASSETS						
Unrestricted (deficit)	-	-	(74,490)	-	(74,490)	(61,535)
Temporarily restricted	9,828	-	2,418,390	-	2,418,390	2,442,812
Total net assets (deficit)	9,828	-	2,343,900	-	2,343,900	2,381,277
Total liabilities and net assets	\$ 9,850	\$ 398	\$ 4,338,500	\$ (584,980)	\$ 3,753,520	\$ 3,945,973

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Combining Statement of Activities
Year Ended May 31, 2009
With Comparative Totals for May 31, 2008

	Transportation	Project Independence Jobs	CSBG	Food Reimbursement	Shelter Fund
Public support:					
In-kind contributions	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	<u>77,721</u>	<u>127</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total public support	<u>77,721</u>	<u>127</u>	<u>-</u>	<u>-</u>	<u>-</u>
Grants from governmental agencies	342,262	185,968	889,638	875,027	-
Other revenue:					
Miscellaneous	<u>-</u>	<u>-</u>	<u>85</u>	<u>-</u>	<u>2,669</u>
Total public support, grants from governmental agencies and other revenue	<u>419,983</u>	<u>186,095</u>	<u>889,723</u>	<u>875,027</u>	<u>2,669</u>
Expenses:					
Direct costs -					
Salaries and wages	204,444	73,684	609,531	197,087	-
Fringe benefits	19,466	6,900	55,572	17,697	-
Retirement plan	5,629	1,930	18,583	6,068	-
Depreciation	51,458	-	4,758	-	-
Contract services	1,555	225	41,515	-	-
Travel	1,429	590	5,675	-	-
Consumable supplies	6,097	264	12,967	12,618	-
Space costs	6,788	2,876	76,752	-	-
Repairs and maintenance	179,381	30,331	1,392	9,544	-
Operating services	160,591	48,449	88,429	670,117	69
Other	631	116	6,908	-	1,379
Interest expense	-	-	-	-	-
Indirect costs	11,533	4,299	-	11,352	-
In-kind contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenses	<u>649,002</u>	<u>169,664</u>	<u>922,082</u>	<u>924,483</u>	<u>1,448</u>
Public support, grants from governmental agencies and other revenue over (under) expenses	<u>(229,019)</u>	<u>16,431</u>	<u>(32,359)</u>	<u>(49,456)</u>	<u>1,221</u>
Other increases (decreases) in net assets:					
Operating transfers in	233,207	-	-	57,585	-
Operating transfers out	(1,400)	(15,216)	-	(14,287)	-
Indirect cost transferred from programs	-	-	-	-	-
Gain (loss) on disposal of fixed assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other increases (decreases) in net assets	<u>231,807</u>	<u>(15,216)</u>	<u>-</u>	<u>43,298</u>	<u>-</u>
Change in net assets	2,788	1,215	(32,359)	(6,158)	1,221
Net assets (deficit), beginning of year	<u>115,646</u>	<u>66,458</u>	<u>38,458</u>	<u>19,120</u>	<u>701</u>
Net assets (deficit), end of year	<u>\$ 118,434</u>	<u>\$ 67,673</u>	<u>\$ 6,099</u>	<u>\$ 12,962</u>	<u>\$ 1,922</u>

(continued)

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Combining Statement of Activities (Continued)

Year Ended May 31, 2009

With Comparative Totals for May 31, 2008

	Weatherization	HUD	Local Government Support (Matching Fund)	St. Martin Parish Emergency Assistance	Iberia Food & Medical	Iberia Parish Special Trust
Public support:						
In-kind contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	-	-	14,192	-	-	-
Total public support	-	-	14,192	-	-	-
Grants from governmental agencies	376,795	-	318,784	11,054	17,583	-
Other revenue:						
Miscellaneous	11	-	83	-	-	157
Total public support, grants from governmental agencies and other revenue	376,806	-	333,059	11,054	17,583	157
Expenses:						
Direct costs -						
Salaries and wages	64,197	-	2,070	-	-	-
Fringe benefits	5,451	-	126	-	-	-
Retirement plan	1,881	-	62	-	-	-
Depreciation	3,099	-	26,781	-	-	-
Contract services	113,480	-	8,747	-	-	-
Travel	9,638	2,329	-	-	-	-
Consumable supplies	4,126	315	1,658	-	-	-
Space costs	-	-	42,887	-	-	-
Repairs and maintenance	3,211	-	14,970	-	-	-
Operating services	199,643	700	38,210	12,037	18,071	-
Other	130	105	507	60	84	-
Interest expense	-	-	-	-	-	-
Indirect costs	-	-	121	-	-	-
In-kind contributions	-	-	-	-	-	-
Total expenses	404,856	3,449	136,139	12,097	18,155	-
Public support, grants from governmental agencies and other revenue over (under) expenses	(28,050)	(3,449)	196,920	(1,043)	(572)	157
Other increases (decreases) in net assets:						
Operating transfers in	15,817	-	5,553	-	-	-
Operating transfers out	(2,000)	-	(208,084)	-	-	-
Indirect cost transferred from programs	-	-	-	-	-	-
Loss on disposal of fixed assets	-	-	-	-	-	-
Total other increases (decreases) in net assets	13,817	-	(202,531)	-	-	-
Change in net assets	(14,233)	(3,449)	(5,611)	(1,043)	(572)	157
Net assets (deficit), beginning of year	10,674	35,352	397,940	4,138	1,600	-
Net assets (deficit), end of year	\$ (3,559)	\$ 31,903	\$ 392,329	\$ 3,095	\$ 1,028	\$ 157

(continued)

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Combining Statement of Activities (Continued)
Year Ended May 31, 2009
With Comparative Totals for May 31, 2008

	Lafayette Emergency Food & Shelter	Iberia Emergency Food & Shelter	Head Start	RSVP	Medicaid Enrollment	Cookbook Fund
Public support:						
In-kind contributions	\$ -	\$ -	\$ 2,261,367	\$ 10,536	\$ -	\$ -
Donations	-	-	-	250	-	-
Total public support	-	-	2,261,367	10,786	-	-
Grants from governmental agencies	750	12,270	9,051,996	58,471	56	-
Other revenue:						
Miscellaneous	-	25	22,869	10,566	50	22,824
Total public support, grants from governmental agencies and other revenue	750	12,295	11,336,232	79,823	106	22,824
Expenses:						
Direct costs -						
Salaries and wages	-	-	5,514,860	39,574	-	-
Fringe benefits	-	-	527,997	3,769	-	-
Retirement plan	-	-	167,784	1,116	-	-
Depreciation	-	-	255,821	171	-	-
Contract services	-	-	210,353	281	-	-
Travel	-	-	62,504	2,101	-	-
Consumable supplies	-	-	197,416	1,794	-	202
Space costs	-	5,205	577,455	3,903	-	-
Repairs and maintenance	-	-	332,905	-	-	-
Operating services	277	6,992	967,223	16,169	36	12,878
Other	-	138	17,715	2,038	-	2,161
Interest expense	-	-	-	-	-	-
Indirect costs	-	-	320,266	2,350	-	-
In-kind contributions	-	-	2,261,367	10,536	-	-
Total expenses	277	12,335	11,413,666	83,802	36	15,241
Public support, grants from governmental agencies and other revenue over (under) expenses	473	(40)	(77,434)	(3,979)	70	7,583
Other increases (decreases) in net assets:						
Operating transfers in	-	-	14,287	-	-	-
Operating transfers out	-	-	(57,585)	-	-	(4,897)
Indirect cost transferred from programs	-	-	-	-	-	-
Loss on disposal of fixed assets	-	-	-	-	-	-
Total other increases (decreases) in net assets	-	-	(43,298)	-	-	(4,897)
Change in net assets	473	(40)	(120,732)	(3,979)	70	2,686
Net assets (deficit), beginning of year	1,730	354	1,638,796	4,566	2,208	5,694
Net assets (deficit), end of year	\$ 2,203	\$ 314	\$ 1,518,064	\$ 587	\$ 2,278	\$ 8,380

(continued)

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Combining Statement of Activities (Continued)
Year Ended May 31, 2009
With Comparative Totals for May 31, 2008

	Family Preservation	Payroll	Accounts Payable	Home Energy Assistance	General
Public support:					
In-kind contributions	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	-	-	-	-	13,591
Total public support	-	-	-	-	13,591
Grants from governmental agencies	11,925	-	-	4,214,321	32,926
Other revenue:					
Miscellaneous	-	-	-	12,965	74
Total public support, grants from governmental agencies and other revenue	11,925	-	-	4,227,286	46,591
Expenses:					
Direct costs -					
Salaries and wages	10,163	-	-	93,676	-
Fringe benefits	1,020	-	-	8,973	-
Retirement plan	305	-	-	2,074	-
Depreciation	-	-	-	-	28,043
Contract services	-	-	-	2,798	-
Travel	489	-	-	2,654	-
Consumable supplies	624	-	-	5,579	-
Space costs	-	-	-	4,295	-
Repairs and maintenance	-	-	-	299	-
Operating services	362	-	-	3,721,116	-
Other	-	-	-	-	3,800
Interest expense	-	-	-	-	35,286
Indirect costs	565	-	-	-	-
In-kind contributions	-	-	-	-	-
Total expenses	13,528	-	-	3,841,464	67,129
Public support, grants from governmental agencies and other revenue over (under) expenses	(1,603)	-	-	385,822	(20,538)
Other increases (decreases) in net assets:					
Operating transfers in	-	-	-	-	4,897
Operating transfers out	-	-	-	(300,587)	-
Indirect cost transferred from programs	-	-	-	-	-
Loss on disposal of fixed assets	-	-	-	-	-
Total other increases (decreases) in net assets	-	-	-	(300,587)	4,897
Change in net assets	(1,603)	-	-	85,235	(15,641)
Net assets (deficit), beginning of year	11,691	-	-	33,147	(67,229)
Net assets (deficit), end of year	\$ 10,088	\$ -	\$ -	\$ 118,382	\$ (82,870)

(continued)

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC

Combining Statement of Activities (Continued)
Year Ended May 31, 2009
With Comparative Totals for May 31, 2008

	Indirect Cost Pool	Computer Technology	Group Mentoring	United Way	Youth Initiative	Community Response Initiative
Public support:						
In-kind contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	-	-	-	-	-	-
Total public support	-	-	-	-	-	-
Grants from governmental agencies	-	-	-	1,874	-	-
Other revenue:						
Miscellaneous	8,533	-	-	-	-	-
Total public support, grants from governmental agencies and other revenue	8,533	-	-	1,874	-	-
Expenses:						
Direct costs -						
Salaries and wages	270,063	-	-	320	-	-
Fringe benefits	25,511	-	-	35	-	-
Retirement plan	8,420	-	-	10	-	-
Depreciation	2,271	1,553	-	-	-	-
Contract services	60,221	-	-	-	-	-
Travel	10,489	-	-	27	-	-
Consumable supplies	14,306	-	-	153	-	-
Space costs	41,777	-	-	-	-	-
Repairs and maintenance	19,913	-	-	-	-	-
Operating services	74,547	-	-	902	-	-
Other	32,395	-	-	-	-	-
Interest expense	493	-	-	-	-	-
Indirect costs	-	-	-	-	-	-
In-kind contributions	-	-	-	-	-	-
Total expenses	560,406	1,553	-	1,447	-	-
Public support, grants from governmental agencies and other revenue over (under) expenses	(551,873)	(1,553)	-	427	-	-
Other increases (decreases) in net assets:						
Operating transfers in	286,810	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
Indirect cost transferred from programs	350,487	-	-	-	-	-
Loss on disposal of fixed assets	-	-	-	-	-	-
Total other increases (decreases) in net assets	637,297	-	-	-	-	-
Change in net assets	85,424	(1,553)	-	427	-	-
Net assets (deficit), beginning of year	1,556	34,941	479	-	2,369	89
Net assets (deficit), end of year	\$ 86,980	\$ 33,388	\$ 479	\$ 427	\$ 2,369	\$ 89

(continued)

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Combining Statement of Activities (Continued)

Year Ended May 31, 2009

With Comparative Totals for May 31, 2008

	Quality Child Care Initiative	EITC	Disaster	Totals	
				2009	2008
Public support:					
In-kind contributions	\$ -	\$ -	\$ -	\$ 2,271,903	\$ 2,288,229
Donations	-	-	-	105,881	117,840
Total public support	-	-	-	2,377,784	2,406,069
Grants from governmental agencies	-	-	-	16,401,700	14,637,390
Other revenue:					
Miscellaneous	-	-	-	80,911	27,982
Total public support, grants from governmental agencies and other revenue	-	-	-	18,860,395	17,071,441
Expenses:					
Direct costs -					
Salaries and wages	-	-	-	7,079,669	7,156,793
Fringe benefits	-	-	-	672,517	668,095
Retirement plan	-	-	-	213,862	216,340
Depreciation	-	-	-	373,955	380,505
Contract services	-	-	-	439,175	416,146
Travel	-	-	-	97,925	82,204
Consumable supplies	-	-	-	258,119	285,240
Space costs	-	-	-	761,938	748,867
Repairs and maintenance	-	-	-	591,946	661,607
Operating services	-	-	-	6,036,818	4,489,297
Other	-	-	-	68,167	62,439
Interest expense	-	-	-	35,779	38,789
Indirect costs	-	-	-	350,486	349,129
In-kind contributions	-	-	-	2,271,903	2,288,229
Total expenses	-	-	-	19,252,259	17,843,680
Public support, grants from governmental agencies and other revenue over (under) expenses	-	-	-	(391,864)	(772,239)
Other increases (decreases) in net assets:					
Operating transfers in	-	-	-	618,156	321,611
Operating transfers out	-	(10,100)	-	(614,156)	(321,611)
Indirect cost transferred from programs	-	-	-	350,487	349,128
Loss on disposal of fixed assets	-	-	-	-	-
Total other increases (decreases) in net assets	-	(10,100)	-	354,487	349,128
Change in net assets	-	(10,100)	-	(37,377)	(423,111)
Net assets (deficit), beginning of year	871	19,928	-	2,381,277	2,804,388
Net assets (deficit), end of year	\$ 871	\$ 9,828	\$ -	\$ 2,343,900	\$ 2,381,277

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Indirect Cost Pool
Statements of Revenue and Expenses
Years Ended May 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
Revenue:		
Indirect cost revenues	\$ 359,020	\$ 349,825
Expenses:		
Direct costs -		
Salaries and wages	270,063	224,687
Fringe benefits	25,511	20,671
Retirement expense	8,420	6,715
Depreciation	2,271	2,150
Contract services	1,617	1,546
Travel	10,489	3,983
Consumable supplies	494	430
Repairs and maintenance	19,913	21,184
Interest	494	-
Other	42,117	20,487
Operating services -		
Copy machine expense	23,125	18,183
Auto expenses	12,392	4,265
Professional fees	58,604	38,523
Rent	6,600	6,200
Utilities and telephone	35,177	33,352
Office supplies	13,810	11,318
Publications and subscriptions	473	581
Insurance - general	1,642	3,084
Employee development	27,194	5,449
Total expenses	<u>560,406</u>	<u>422,808</u>
Deficiency of revenue over expenses	<u>\$ (201,386)</u>	<u>\$ (72,983)</u>

**INTERNAL CONTROL,
COMPLIANCE
AND
OTHER MATTERS**

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
St. Martin, Iberia, Lafayette
Community Action Agency, Inc.
Lafayette, Louisiana

We have audited the financial statements of the St. Martin, Iberia, Lafayette Community Action Agency, Inc. (a nonprofit organization) as of and for the year ended May 31, 2009 and have issued our report thereon dated November 12, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing an opinion on the effectiveness of the St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the organization's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles, such that there is more than a remote likelihood that a misstatement of the organization's financial statements that is more than inconsequential will not be prevented or detected by the organization's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the organization's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s management, Board of Directors, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of this report may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Breaux Bridge, Louisiana
November 12, 2009

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board of Directors
St. Martin, Iberia, Lafayette
Community Action Agency, Inc.
Lafayette, Louisiana

Compliance

We have audited the compliance of the St. Martin, Iberia, Lafayette Community Action Agency, Inc. (a nonprofit organization), with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended May 31, 2009. The St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s management. Our responsibility is to express an opinion on the St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s compliance with those requirements.

In our opinion, the St. Martin, Iberia, Lafayette Community Action Agency, Inc. complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended May 31, 2009.

Internal Control Over Compliance

The management of the St. Martin, Iberia, Lafayette Community Action Agency, Inc. is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s management, Board of Directors, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of this report may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Breaux Bridge, Louisiana
November 12, 2009

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Schedule of Expenditures of Federal Awards
Year Ended May 31, 2009

<u>Federal Grantor/Pass-Through Grantor/ Program Title</u>	<u>Federal CFDA Number</u>	<u>Pass-through Entity Identifying Number</u>	<u>Federal Expenditures</u>
<u>U. S. Department of Agriculture</u>			
State Department of Education - Food Reimbursement	10.558	-	\$ <u>875,027</u>
<u>U.S. Department of Energy</u>			
State Department of Social Services - Office of Community Services - Weatherization	81.042	-	<u>307,670</u>
<u>U. S. Department of Health and Human Services</u>			
Direct Programs:			
Head Start/Early Childhood *	93.600	-	8,996,581
State Department of Social Services - Office of Community Services - Home Energy Assistance Program *	93.568	-	3,841,464
State Department of Social Services - Office of Family Support - Project Independence	93.558	-	169,664
State Department of Labor - Community Service Block Grant	93.569	-	<u>884,880</u>
Total Department of Health and Human Services			<u>13,892,589</u>

(continued)

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Schedule of Expenditures of Federal Awards (continued)
Year Ended May 31, 2008

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Pass-through Entity Identifying Number</u>	<u>Federal Expenditures</u>
<u>The Corporation for National Service</u>			
Direct Program:			
Retired Senior Volunteer Program	94.002	095R096466	<u>58,471</u>
<u>U.S. Department of Homeland Security</u>			
Emergency Food and Shelter National Board Program -			
Iberia	97.024	362800-00 1	12,270
Lafayette	97.024	364000-00 2	<u>277</u>
Total Department of Homeland Security			<u>12,547</u>
Total expenditures of federal awards			<u>\$15,146,304</u>

* Major federal financial assistance programs.

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Notes to Schedule of Expenditures of Federal Awards
Year Ended May 31, 2009

(1) General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal financial assistance programs of the St. Martin, Iberia, Lafayette Community Action Agency, Inc. The St. Martin, Iberia, Lafayette, Community Action Agency, Inc. reporting entity is defined in Note 1 to the financial statements for the year ended May 31, 2009. All federal financial assistance received directly from federal agencies is included on the schedule as well as federal financial assistance passed through other government agencies. The Head Start and Home Energy Assistance programs were considered major federal programs for the St. Martin, Iberia, Lafayette Community Action Agency, Inc.

(2) Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the St. Martin, Iberia, Lafayette, Community Action Agency, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB circular A-133, Audits of States, Local Governments, and Non-Profit Organizations.

(3) Subrecipients

SMILE provided federal awards to a subrecipient under the Head Start program CFDA No. 93.600 in the amount of \$210,353.

(4) Relationship to Federal Financial Reports

A reconciliation of total expenditures of federal awards reported in the Schedules of Expenditures of Federal Awards to total expenses per statement of functional expenses is as follows:

	2009
Total expenses per statement of activities	\$ 19,252,259
Add: Equipment additions	100,103
Less: In-kind contributions	(2,271,903)
Depreciation	(373,955)
Non-federal expenses	(1,560,200)
Total expenditures per schedule of federal awards	\$ 15,146,304

The total in-kind contributions of \$2,271,903 and depreciation expense in the amount of \$263,849 were for federal programs.

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Schedule of Findings and Questioned Costs
Year Ended May 31, 2009

Part I. Summary of Auditor's Results:

1. The auditors' report expresses an unqualified opinion on the financial statements of St. Martin, Iberia, Lafayette Community Action Agency, Inc.
2. No deficiencies in internal control were disclosed by the audit of the financial statements.
3. The audit disclosed no instances of noncompliance that is material to the financial statements.
4. No deficiencies in internal control over major programs were disclosed by the audit of the financial statements.
5. The auditors' report on compliance for the major federal award programs expresses an unqualified opinion on all major programs.
6. No audit findings relative to the major federal award programs are reported in this schedule.
7. The major programs were:
U. S. Department of Health and Human Services: Head Start and Early Childhood, CFDA 93.600
U.S. Department of Health and Human Services/State Department of Social Services: Home Energy Assistance Program, CFDA 93.568.
8. The dollar threshold used to distinguish between Type A and Type B programs, as described in Section 520(b) of Circular A-133 was \$454,389
9. SMILE did qualify as a low risk auditee.

Part II. Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:

A. Compliance Findings

There are no compliance findings that are required to be reported at May 31, 2009.

(continued)

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Schedule of Findings and Questioned Costs (continued)
Year Ended May 31, 2009

B. Internal Control Findings

There are no internal control findings that are required to be reported at May 31, 2009.

Part III. Findings and questioned costs for Federal awards which include audit findings as defined in Section 510(a) of Circular A-133:

There are no findings that are required to be reported at May 31, 2009.

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Summary Schedule of Current and Prior Year Audit Findings
and Management's Corrective Action Plan
Year Ended May 31, 2009

Ref. No.	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Anticipated Date Of Completion
CURRENT YEAR (5/31/09)						

Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:

Internal Control Over Financial Reporting:

There are no findings that are required to be reported.

Compliance:

There are no findings that are required to be reported.

Findings and questioned costs for Federal awards which include audit findings as defined in Section 510(a) of Circular A-133

There are no findings that are required to be reported.

(continued)

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Summary Schedule of Current and Prior Year Audit Findings
and Management's Corrective Action Plan (Continued)
Year Ended May 31, 2009

Ref. No.	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Anticipated Date Of Completion
PRIOR YEAR (5/31/08)						
<u>Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:</u>						
<u>Compliance:</u> 08-1(C)	5/31/2008	In accordance with Statement on Auditing Standards (SAS) No. 112, it was determined that St. Martin, Iberia, Lafayette Community Action Agency, Inc. does not have a staff person who has the qualifications and training to apply generally accepted accounting principles (GAAP) in preparing its financial statements, including the related notes.	Yes			

Internal Control Over Financial Reporting:

There are no internal control findings to be reported.

Findings and questioned costs for Federal awards which include audit findings as defined in Section 510(a) of Circular A-133:

There are no findings that are required to be reported.